

HARBOUR BALANCES & LOANS

APPENDIX B

Pontoons Reserve	
	£
Balance 1st April 2019	212,666
ADD	
Contribution 2019/2020	61,500
Interest 0.5%	1,100
	<u>275,266</u>
Less anticipated expenditure	
Batson Pontoons final loan repayment	(114,000)
Estimated Balance as at 1st April 2020	161,266
ADD	
Contribution 2020/2021	65,000
Interest 0.5%	800
	<u>227,066</u>
Less anticipated expenditure	-
Balance as at 31st March 2021	227,066

General (Revenue Account) Reserve	
	£
Balance 1st April 2019	163,735
ADD	
Surplus forecast as at 16/8/19	26,500
	<u>190,235</u>
Less anticipated expenditure	
New Website	(10,000)
Estimated Balance as at 1st April 2020	180,235
	<u>180,235</u>
Less anticipated expenditure	-
Balance as at 31st March 2021	180,235

Renewals Reserve	
	£
Balance 1st April 2019	117,351
ADD	
Contribution 2019/2020	34,000
Interest 0.5%	600
	<u>151,951</u>
Less anticipated expenditure	
Volvo D-260 engine	(7,600)
Estimated Balance as at 1st April 2020	144,351
ADD	
Contribution 2020/2021	40,000
Interest 0.5%	700
	<u>185,051</u>
Less anticipated expenditure	
Workboat	(2,500)
40/20hp Dory outboard engine	(5,000)
70hp Workboat outboard engine	(6,000)
Balance as at 31st March 2021	171,551

A summary of loans outstanding with SHDC	
	Pontoons Project
Start date	1.10.18
Repayment period	25 years
Maturity date	30.9.43
Original advance	£230,000
Interest rate	2.73%
Annual repayment	
Interest	£3,600
Principal	£9,200
Total	£12,800
Total repayment due	£320,000
Total outstanding 31.3.2020	£300,800
Total outstanding 31.3.2021	£288,000
Note	
Batson Pontoons loan - this loan was repaid early in 2019/20, reducing the total repayment due from £327,500 to £245,000 saving £82,500 in interest payments. This was funded from the Pontoons Reserve as shown above (£114,000).	

Total Reserves Balances as at 31st March 2019	493,752
Estimated Total Reserves Balances as at 31st March 2020	£485,852
Estimated Total Reserves Balances as at 31st March 2021	£578,852